



Republic of the Philippines
Department of Education

NOTICE OF AWARD

December 26, 2024
Date

CARLO JAKE T. YACAT
Authorized Representative
TOYOTA GLOBAL CITY INC.
University Parkway 38th Street corner
11th Avenue, Bonifacio Global City
Taguig City, Metro Manila

Project No.: **2024c-AdmS1(026)-BIV-CB-057**

Project: **Procurement of Commuter Vehicle for DepEd Central Office and Field Offices**

ABC: **PhP67,200,000.00**

Dear **Mr. Yacat:**

We are pleased to notify you that the contract of the above Project is hereby awarded to your firm in the amount of **PHILIPPINE PESOS SIXT-SIX MILLION, FOUR HUNDRED SIXTY-FIVE THOUSAND, ONE HUNDRED SIXTY AND 00/100 (PHP66,465,120.00)** only, inclusive of vat, detailed as follows:

Lot No.	Description	Quantity	Amount (In PhP)
1 Lot	Commuter Van	48	66,465,120.00

Kindly affix your signature to the space provided below to indicate your formal acceptance of the award.

Please return the original copy of this Notice to the DepEd Procurement Management Service – BAC Secretariat Division, within two (2) calendar days from receipt hereof for contract preparation.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter a contract with us and submit a Performance Security in any of the following forms:


JBS - GDA - EFB - SLA



BAC Secretariat Division
Room M-512, 5th Floor, Mabini Building
DepEd Complex, Meralco Avenue, Pasig City 1600
Telephone No.: (02) 8633-9343; 8637-8292
Email Address: depedcentral.bacsecretariat@deped.gov.ph

Doc. Ref. Code	ProcMS_BACSD_F003	Rev	00
Effectivity	September 20, 2021	Page	1 of 2

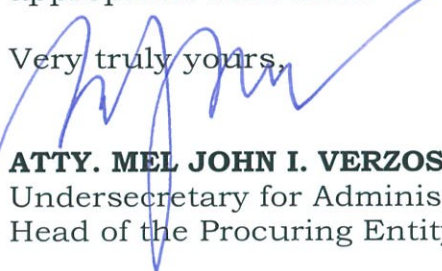


Certificate No. PHP QMS
22 93 0086


- a. Five percent (5%) of the total contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter a contract with us or submit the Performance Security shall constitute sufficient grounds for cancellation of this award, enforcement of the Bid Securing Declaration, and imposition of appropriate sanctions.

Very truly yours,


ATTY. MEL JOHN I. VERZOSA
Undersecretary for Administration
Head of the Procuring Entity

CONFORME:



Signature over Printed Name and Position
Toyota Global City, Inc

Name of the Company
12/26/24

Date Signed


JBS - GDA - EFB - SLA