



Republic of the Philippines
Department of Education

NOTICE OF AWARD

Oct. 4, 2023
 Date

VICTOR T. LIM
 President and Chief Executive Officer
VECO PAPER CORPORATION
 Concepcion St., Brgy. Buli
 Muntinlupa City

Project No.: **2023-BAE3(001)-BIV-CB-019**

Project Title: **Printing and Delivery of Fifty (50) Alternative Learning System (ALS) JHS Modules**

Dear **Mr. Lim**:

We are pleased to notify you that the contract for **Lot No. 4** of the above Project is hereby awarded to your firm in the amount of **Philippine Pesos Forty-Four Million, Six Hundred Sixty-Five Thousand, Eighty-Eight and 59/100 (PhP44,665,088.59)** only, inclusive of VAT, detailed as follows:

Lot No.	Description	Amount (in PhP)
4	Fifty (50) Alternative Learning System (ALS) JHS Modules and Session Guides (Zone 4 – Regions 9, 10, 11, 12 & CARAGA)	44,665,088.59

Kindly affix your signature on the space provided below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

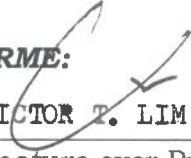
Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, enforcement of the Bid Securing Declaration, and imposition of appropriate sanctions.

Please return the original copy of this Notice to the Bids and Awards Committee Secretariat Division of DepEd-Procurement Management Service within two (2) calendar days from receipt hereof.

Very truly yours,


GLORIA JUMAMIL - MERCADO
Undersecretary for Human Resource and
Organizational Development
Date Signed: _____ 

CONFORME:


VICTOR T. LIM - PRESIDENT

(Signature over Printed Name and
Position)

OCTOBER 5, 2023

(Date Signed)